

Shrieve Chemical Company

SOUTHEAST REGION OFFICE

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TED THREADGILL
Vice President-Southeast U.S.

May 5, 2014

Mr. David Santucci
City of Deerfield Beach

Via email: dsantucci@deerfield-beach.com

Dave,

Per our agreement, and due to the May 2014 increase in the Tampa Green Markets Sulfur posting to \$133.00 (attached), we will adjust your acid pricing effective June 1st to \$135.21.

Your acid price increase is \$21.46 per ton. This is figured using ($\$133 - \$75 = \$58$) for the sulfur change and ($58 \times .37 = \$21.46$) for your acid price change.

This price change will affect all members of your co-op which include Cooper City, Deerfield Beach, Ft. Lauderdale, Hallandale, Hollywood, Miramar, North Miami Beach, Pompano Beach, and Sunrise. Please let me know if I have missed any members.

If you need anything else from me please let me know. I am assuming you will coordinate getting this change out to all municipalities involved. As discussed we have a "back to back" agreement with the producer to guarantee supply, so please be assured that your supply of domestically produced, virgin (sulfur-burned), NSF certified acid is guaranteed.

Please let me know if you have any questions or corrections are needed to this correspondence.

Best Regards,

Ted Threadgill
Vice President-Southeast U.S.

DAP	4/14/2014	Year Ago
Great Lakes	520-530	510-530
Northeast	525-530	515-525
South Central	525-535	500-505
Southern Plains	525-535	495-505

MAP	4/14/2014	Year Ago
Central Florida	475-480	485-540
U.S. Gulf NOLA	500-510	463-480
Cornbelt	530-545	510-530
Northern Plains	530-570	507-525
Great Lakes	535-550	520-540
Northeast	530-540	525-535
Southern Plains	540-545	505-510
California DEL	620-625	600-630
Pacific Northwest DEL	615-620	590-625
Eastern Canada	690-710	670-685
Western Canada DEL	730-765	680-715

TSP	4/14/2014	Year Ago
U.S. Gulf NOLA import	360-370	405-410
South Central	405	455-460

10-34-0	4/14/2014	Year Ago
Cornbelt	435-475	495-560
Northern Plains	450-470	490-535
Northern Plains DEL	495	515-525
Great Lakes	460-470	545-560
Northeast	455	525-535
Southern Plains	430-440	480-490
California	500-505	500-510
Pacific Northwest	475	535-550

11-37-0	4/14/2014	Year Ago
California	545-550	540-550
Pacific Northwest	515	537-547

16-20-0	4/14/2014	Year Ago
California	448-455	508-515
Pacific Northwest	440-445	NA
Pacific Northwest DEL	440-445	495-505

Phos. Acid	4/14/2014	Year Ago
California	11.20	11.25
California DEL	10.50-11.00	10.25-11.05
Pacific Northwest	10.50	10.50
Pacific Northwest DEL	10.50-11.00	10.25-11.05
India CFR	680	770

Phos. Rock	4/14/2014	Year Ago
North Africa	95-128	150-165

Potash	4/14/2014	Year Ago
U.S. Gulf NOLA	340-345	415-420
Cornbelt	370-377	450-460
Northern Plains	370-377	425-445
Northern Plains DEL	360-380	480-490
Great Lakes	370-375	465-477
Northeast DEL	375-385	470-480
Southeast DEL	375	460-465
South Central	370-380	445-450
Southern Plains	365-375	450-455
California	495	540-550
California DEL	495	550-560
Pacific Northwest	425-435	500-510
Pacific Northwest DEL	425-435	520-530
Eastern Canada	445	525-540
Western Canada	400-420	489-505
Western Canada (mine)	379	474
Carlsbad standard	350-355	465
Carlsbad granular	355-360	465-470
Carlsbad soluble	360	470
Saskatchewan standard st	330-335	425-440
Saskatchewan granular st	335-340	430-445
Saskatchewan soluble st	340	437
Vancouver granular mt	290-297	395-425
Vancouver standard mt	277-282	380-410

Potassium Sulfate	4/14/2014	Year Ago
California	670-680	660-670
Eastern Canada	730-750	830

Potassium Nitrate	4/14/2014	Year Ago
California	950-1020	950-1020

K-Mag	4/14/2014	Year Ago
Pacific Northwest	461-481	471-491
Eastern Canada	535-550	535

Sulfur	4/14/2014	Year Ago
Tampa c lt	133	150
Houston DEL c lt	118	135
U.S. Gulf NOLA c lt	122	139
U.S. Gulf NOLA prill mt	150-160	135-140
West Coast mt	145-160	145-155
Alberta mt	(-)30-60	10-70
Vancouver c mt	100-120	150-170
Vancouver s mt	140-180	145-155

PRICE QUOTES DO NOT REFLECT ACTUAL TRANSACTIONS, BUT REPRESENT CURRENT MARKET CONDITIONS AS PERCEIVED BY SELECTED BUYERS AND SELLERS.

PRICE NOTES: Prices are based on large transactions involving truckloads or larger volumes. All prices are net of discounts for volume, cash, or prompt payment, if such are offered. Prices listed on an FOB basis are at the producer's plant gate, terminal, or pipeline point. **CFR** prices include transportation to the destination port. **Delivered (DEL)** prices include transportation costs to the retail dealer's premises or the nearest accessible railhead. All prices are spot unless indicated with a (c) for contract. The notation (mt) denotes metric ton. The notation (lt) denotes long ton. The notation NA (not available) means that a current price is not obtainable. Price spreads shown for a region are attributable to localized price differences or differing sizes of purchase. **CANADA:** Western and Eastern Canada prices are CAD per metric ton. Vancouver prices are USD per metric ton. Saskatchewan prices are USD per short ton. **CHINA:** Factory prices are CNY per metric ton, as provided by Sumitomo. Other China prices are USD per metric ton.

COMMODITY NOTES: **UAM:** Domestic prices are quoted on the basis of nutrient units; to convert to short ton, multiply the nutrient value (e.g., 28, 30, or 32) by the price shown. **UREA:** All prices are granular unless indicated as prill, or a bulk which is both prill and granular. **PROSPHORIC ACID:** Domestic prices are quoted on the basis of nutrient units; to convert to short ton, multiply the nutrient value (e.g., 54 for MGA, 68 for SPA) by the price shown. **SULFUR:** Recovered Tampa, New Orleans, and Houston prices are for 2nd quarter.

REGIONS: Visit www.FertilizerPricing.com/GM-PriceNotation for regional descriptions.